

Gee & Watson: Our response to 'BREXIT'

The UK has voted to leave the European Union and we have entered a period of uncertainty where we wait to see what will happen next.

It is expected that this uncertainty will result in an increase in volatility across different types of assets, especially global stock markets. However, history has shown us how hard it can be to try to time movements to and from the stock markets and how the best thing is often to sit tight.

It is important to remember that you are invested in a diverse, multi-asset portfolio which aims to reduce volatility and manage short term losses, as we remain invested for the longer term. During previous periods of volatility, our risk-graded portfolios have proved to be extremely robust and have limited the 'downside' effect on invested capital. We expect this to be the case during the current uncertainty.

We would therefore not currently recommend any changes. However, if you feel that your objectives or attitude to risk have changed, or if you have any questions, we would ask you to contact your Gee & Watson adviser.

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